



BENG KUANG MARINE LIMITED

(Incorporated in Singapore)

Registration No. 199400196M

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2016

The Board of Directors of Beng Kuang Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that, at the annual general meeting ("**AGM**") of the Company held on 28 April 2016, all the proposed resolutions as set out in the notice of AGM dated 11 April 2016 were duly passed by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	Total number of Shares represented by votes for and against the relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors' Statement and Audited Accounts for the financial year ended 31 December 2015	54,429,056	54,429,056	100%	0	0%
<u>Resolution 2</u> Re-election of Mr Chua Beng Kuang as a Director	54,429,056	54,429,056	100%	0	0%
<u>Resolution 3</u> Re-election of Mr Goh Chee Wee as a Director	54,429,056	54,429,056	100%	0	0%
<u>Resolution 4</u> Approval of Directors' Fees for the financial year ended 31 December 2015	54,404,056	54,404,056	100%	0	0%
<u>Resolution 5</u> Re-appointment of Messrs Nexia TS Public Accounting	54,429,056	54,429,056	100%	0	0%

Corporation as Auditors and authorise the Directors to fix their remuneration					
<u>Resolution 6</u> Authority to allot and issue of shares	54,429,056	54,429,056	100%	0	0%
<u>Resolution 7</u> Authority to grant awards and to allot and issue shares under BKM Performance Share Plan	23,749,056	23,749,056	100%	0	0%
<u>Resolution 8</u> Renewal of Shareholders' Mandate for Interested Person Transactions	503,850	503,850	100%	0	0%

Mr Chua Beng Kuang and Mr Goh Chee Wee were re-elected as Directors of the Company at the AGM.

Mr Chua Beng Kuang remains as the Executive Chairman of the Company. Mr Goh Chee Wee remains as an Independent Director of the Company and the chairman of the Nominating Committee and a member of Audit and Remuneration Committees of the Company.

Mr Goh Chee Wee is considered independent for the purposes of Rule 704(8) of the Listing Manual.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution 4 – Approval of the payment of Directors' fees of S\$106,900 for the financial year ended 31 December 2015

Dr Wong Chiang Yin, the Independent Director of the Company, holding 25,000 shares, had voluntarily abstained from voting on Resolution 4.

Resolution 7 – Authority to grant awards and to allot and issue shares under BKM Performance Share Plan

All Directors of the Company and shareholders of the Company who are eligible to participate in the BKM Performance Share Plan abstained from voting on Resolution 7. An aggregate of 30,680,000 shares were held by such shareholders present at the AGM.

Resolution 8 – Renewal of Shareholders' Mandate for Interested Person Transactions.

The following parties as defined in paragraph 2.1 of the Addendum to the Annual Report dated 11 April 2016 have abstained from voting on Resolution 8:

Name of the Party (with their associates who are shareholders of the Company) abstained from voting	Number of Shares Held
DDW-PaxOcean Asia Pte. Ltd	23,368,706
Mr Chua Beng Kuang	9,066,875
Mr Chua Meng Hua	8,829,875
Mr Chua Beng Yong	6,329,875
Mr Chua Beng Hock	6,329,875
Total	53,925,206

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Chua Meng Hua
Managing Director
28 April 2016