

**BENG KUANG MARINE LIMITED**

Registration No. 199400196M

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**PROFIT WARNING FOR THE THIRD QUARTER RESULTS ENDED 30 SEPTEMBER 2012  
("3Q2012") AND FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2012 ("9M2012")**

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The Board of Directors of Beng Kuang Marine Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform that the Group expects to record a loss for 3Q2012 and 9M2012.

The loss is due mainly to impairment of the Group's investment and goodwill in its solid waste recycling business as the Group has assessed its financial outlook to have deteriorated.

This profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's financial performance will be disclosed when the unaudited financial results for 3Q2012 are announced on or before 14 November 2012.

**BY ORDER OF THE BOARD**

Chua Meng Hua  
Managing Director  
2 November 2012