BENG KUANG MARINE LIMITED
Registration No. 199400196M

KEY UPDATES ON CONTRACT PROGRESS AND ORDER BOOK FOR 3Q2026

- **ASOM secured an aggregate of approximately S$112.4 million of contracts and purchase orders in 9M2026 (S$85.2 million in 1H2026 and S$27.2 million in 3Q2026).**
- **In 3Q2026, ASOM secured a new life extension purchase order valued at US$5.84 million for the supply and mobilization of offshore personnel for tank works during the campaign, covering supervision, rigging, scaffolding, fitting, welding, blasting and painting, and rope access works on a FPSO vessel in Angola.**

Singapore, 12 October 2026 – Beng Kuang Marine Limited ("明光集团", the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to provide key updates on its core operating subsidiaries, Asian Sealand Offshore & Marine Pte Ltd ("**ASOM**"), PT. Nexus Engineering Indonesia ("**NEI**") and International Offshore Equipments Pte Ltd ("**IOE**") for the third quarter ended 30 September 2026 ("**3Q2026**").

The three businesses carried approximately S$71.5 million* of work remaining for delivery, with ASOM continuing to anchor the Group's contracted workload.

Subsidiaries	**Amount**
ASOM (Offshore Lifecycle Services)	~S$59.8 million
NEI (Shipbuilding & Fabrication)	~S$3.9 million
IOE (Deck Equipment & Cranes)	~S$7.8 million
Total	**~S$71.5 million**

Outlook

ASOM's contracts and purchase orders includes FPSO maintenance and tank-services frameworks supporting life-extension programmes. Execution remains subject to contractual terms and operator requirements, with some scopes extending beyond FY2026. NEI and IOE continue delivery of their respective engineering and equipment projects.

Mr Yong Jiunn Run, Chief Executive Officer of Beng Kuang Marine Limited, said:

"Underpinned by FPSO operators' long-term focus on production reliability, ASOM's contracted workload supports our continued focus on FPSO lifecycle services.

The additional tank-services award this quarter, alongside the life-extension frameworks announced in the first half, illustrates how ongoing customer maintenance needs translate into successive work scopes.

These contracts support our development of BKM into a specialist offshore lifecycle platform, combining offshore services with complementary onshore engineering and equipment capabilities.

Our focus is on deepening customer relationships across maintenance cycles to build a more repeatable and sustainable business with greater workload visibility.

We remain focused on executing these commitments, maintaining service quality and supporting customers through successive maintenance cycles. NEI and IOE complement this work through their engineering and equipment capabilities."

-END-

This update covers ASOM, NEI and IOE only and excludes the Group's other businesses and intercompany contracts. Work remaining is a point-in-time balance, not a revenue forecast. This is not an announcement or forecast of the Group's financial results for the nine months ended 30 September 2026. Figures may not sum up due to rounding.

This press release is to be read in conjunction with the Company's announcements released on 12 October 2026, which can be downloaded via www.sgx.com.

About Beng Kuang Marine Limited
(Bloomberg: BKM:SP / Reuters: BENK.SI / SGX Stock Code: BEZ)

Beng Kuang Marine Limited ("**明光集团**" or the "**Company**", and together with its subsidiaries, the "**Group**") was founded in 1994 and has been listed on Singapore Exchange since 15 October 2004.

With a multi-pronged approach, the Group continues to strive to be the "Preferred and Trusted Partner" in providing total solutions for the offshore and marine industries.

Forging ahead with an innovative and operating mindset, the Group team aims to create new value propositions for our customers and align our business activities towards new market trends and opportunities with an asset-light and service-oriented business model.

For more information, please visit http://www.bkmgroup.com.sg/

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