NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

| * Asterisks denote mandatory information |
|---|
| Name of Announcer * BENG KUANG MARINE LIMITED |
| Company Registration No. 199400196M |
| Announcement submitted on behalf of BENG KUANG MARINE LIMITED |
| Announcement is submitted with respect to * BENG KUANG MARINE LIMITED |
| Announcement is submitted by * Chua Meng Hua |
| Designation * Managing Director |
| Date & Time of Broadcast 26-Aug-2010 17:17:38 |
| Announcement No. 00087 |
| ANNOUNCEMENT DETAILS |
| The details of the announcement start here |
| PARTI |
| 1. Date of notice to issuer * 26/08/2010 |
| 2. Name of Substantial Shareholder * Chua Beng Hock |
| 3. Please tick one or more appropriate box(es): * |
| PART II |
| 1. Date of change of |
| Name of Registered Holder |
| 3. Circumstance(s) giving rise to the interest or change in interest |
| # Please specify details |

4. Information relating to shares held in the name of the Registered Holder

No. of held before the change

As a percentage of issued share capital

%

No. of which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital

%

PART III

1. Date of change of Interest

24/08/2010

2. The change in the percentage level

from 5.63 % to 4.69 %

 ${\it 3. Circumstance (s) giving rise to the interest or change in interest}\\$

Others

Please specify details

Placement of 90,000,000 ordinary shares by the Company

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

Not Applicable

PART IV

| 1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest: | | | |
|---|------------|--------|--|
| | Direct | Deemed | |
| No. of shares held before the change | 25,319,500 | 0 | |
| As a percentage of issued share capital | 5.63 | 0 | |
| No. of shares held after the change | 25,319,500 | 0 | |
| As a percentage of issued share capital | 4.69 | 0 | |

Footnotes

The percentage of issued share capital (before the change) is calculated based on 450,041,625 shares and the percentage of issued share capital (after the change) is calculated based on 540,041,625 shares.

Attachments

Total size = 0K (2048K size limit recommended)