NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information
Name of Announcer * BENG KUANG MARINE LIMITED
Company Registration No. 199400196M
Announcement submitted on behalf of BENG KUANG MARINE LIMITED
Announcement is submitted with respect to * BENG KUANG MARINE LIMITED
Announcement is submitted by * Chua Meng Hua
Designation * Managing Director
Date & Time of Broadcast 26-Aug-2010 17:14:03
Announcement No. 00074
ANNOUNCEMENT DETAILS
The details of the announcement start here
PARTI
1. Date of notice to issuer * 26/08/2010
2. Name of Substantial Shareholder * Dry Docks and Maritime World LLC
3. Please tick one or more appropriate box(es): *
PART II
1. Date of change of
Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of held before the change

As a percentage of issued share capital

%

No. of which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital

%

PART III

1. Date of change of Deemed Interest

24/08/2010

2. The change in the percentage level

from 32.38 % to 26.98 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Placement of 90,000,000 ordinary shares by the Company

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

Not Applicable

PART IV

1.	Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	145,712,625
As a percentage of issued share capital	0	32.38
No. of shares held after the change	0	145,712,625
As a percentage of issued share capital	0	26.98

Footnotes

(1) The percentage of issued share capital (before the change) is calculated based on 450,041,625 shares and the percentage of issued share capital (after the change) is calculated based on 540,041,625 shares.

(2) Drydocks and Maritime World LLC is deemed to have an interest in 145,712,625 shares held by Labroy Marine Pte. Ltd.

Attachments

Total size = 0K (2048K size limit recommended)