NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information
Name of Announcer * BENG KUANG MARINE LIMITED
Company Registration No. 199400196M
Announcement submitted on behalf of BENG KUANG MARINE LIMITED
Announcement is submitted with respect to * BENG KUANG MARINE LIMITED
Announcement is submitted by * Chua Meng Hua
Designation * Managing Director
Date & Time of Broadcast 25-Jan-2010 17:12:47
Announcement No. 00048
ANNOUNCEMENT DETAILS
The details of the announcement start here
PARTI
1. Date of notice to issuer * 25/01/2010
2. Name of Substantial Shareholder * Drydocks World LLC (formerly known as Dubai Drydocks World LLC)
3. Please tick one or more appropriate box(es): *
PART II
1. Date of change of
Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of held before the change

As a percentage of issued share capital

%

No. of which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital

%

PART III

1. Date of change of Interest

21/01/2010

2. The change in the percentage level

from 33.57 % to 32.38 %

 ${\it 3. Circumstance (s) giving rise to the interest or change in interest}\\$

Others

Please specify details

Issue and allotment of 9,000,000 ordinary shares by the Company

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

Not applicable

PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

1. Flordings of <u>oddstantial order cholder</u> , including all cell and declined interest.			
	Direct	Deemed	
No. of shares held before the change	0	145,712,625	
As a percentage of issued share capital	0	33.57	
No. of shares held after the change	0	145,712,625	
As a percentage of issued share capital	0	32.38	

Footnotes

1) The percentage of issued share capital (before the change) is calculated based on 434,041,625 shares and the percentage of issued share capital (after the change) is calculated based on 450,041,625 shares.

2) Drydocks World LLC is deemed to have an interest in 145,712,625 shares held by Labroy Marine Pte. Ltd.

Attachments

Total size = 0K (2048K size limit recommended)