

MISCELLANEOUS :: INCORPORATION OF NEW SUBSIDIARY IN SINGAPORE

* Asterisks denote mandatory information

Name of Announcer *

BENG KUANG MARINE LIMITED

Company Registration No.

199400196M

Announcement submitted on behalf of

BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *

BENG KUANG MARINE LIMITED

Announcement is submitted by *

Wee Woon Hong

Designation *

Company Secretary

Date & Time of Broadcast

01-Nov-2004 18:36:43

Announcement No.

00056

ANNOUNCEMENT DETAILS

Announcement Title *

INCORPORATION OF NEW SUBSIDIARY IN SINGAPORE

Description

The Board of Directors of Beng Kuang Marine Limited (BKM or the Company) is pleased to announce that the Company has jointly incorporated a new subsidiary in Singapore as follows:

Name of subsidiary: Nexus Hydrotech Pte. Ltd.

Country of incorporation: Singapore

Principal activity: Provision of corrosion prevention services (utilising hydro-jetting machines) to shipyards as part of their shipbuilding, ship conversion and ship repair activities

Directors: Chua Meng Hua, Chua Beng Hock and Ng Chee Beng

Authorized share capital: S\$100,000.00 divided into 100,000 ordinary shares of S\$1.00 each

At incorporation, the issued and paid-up capital of the subsidiary is S\$1.00. Upon the final issue and allotment of the 99,999 ordinary shares of S\$1.00 each of the share capital fully-paid, the percentage interest of the subsidiary will be held in the following proportion:

BKM holding 80% of the entire issued share capital; and

Ng Chee Beng holding 20% of the entire issued share capital.

Ng Chee Beng is an individual third party, who is unrelated to the directors or substantial shareholders of the Company.

The subsidiary is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year ending 31 December 2004.

Save as disclosed above, none of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

[Attachments](#)

Total size = 0K
(2048K size limit recommended)
