BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)

CHANGE OF CHAIRMANSHIP OF THE AUDIT COMMITTEE AND NOMINATING COMMITTEE

The Board of Directors of Beng Kuang Marine Limited (the "Company") wishes to announce that Dr Wong Chiang Yin has been appointed as Chairman of the Audit Committee in place of Mr Goh Chee Wee and that Mr Goh Chee Wee has been appointed as Chairman of the Nominating Committee in place of Dr Wong Chiang Yin. Both appointments are effective from 19 May 2006.

Subsequent to the above changes, the composition of the Audit Committee and Nominating Committee will be as follows:

(a) Audit Committee

Dr Wong Chiang Yin (Chairman/Independent Director)
Mr Goh Chee Wee (Independent Director)
Mr Yong Thiam Fook (Non-Executive Director)

(b) Nominating Committee

Mr Goh Chee Wee (Chairman/Independent Director)
Dr Wong Chiang Yin (Independent Director)
Mr Yong Thiam Fook (Non-Executive Director)