BENG KUANG MARINE LIMITED
Registration No. 199400196M

GRANT OF SHARE AWARDS PURSUANT TO BKM PERFORMANCE SHARE PLAN

The Board of Directors of Beng Kuang Marine Limited (the "Company") wishes to announce the following details pertaining to the grant of share awards (the "Awards") pursuant to the BKM Performance Share Plan ("PSP") to eligible employees of the Company (the "Participants").

The details of the grant of the Awards are set out below:-

(a)	Date of Grant	:	21 August 2009
(b)	Aggregate number of shares under the Awards granted	:	5,331,000 shares
(c)	Market price of the Company's shares (as at close of last trading day before the grant – 20 August 2009)	:	S$0.20

(d) Aggregate number of shares under the Awards granted to the Directors and Controlling Shareholders (and their Associates) of the Company:

	Name and designation	**No. of shares**
(i)	Chua Beng Kuang (Executive Chairman)	320,000
(ii)	Chua Meng Hua (Managing Director)	320,000
(iii)	Yong Thiam Fook (Executive Director)	106,000
(iv)	Sameer Y. Khan (Non-Executive Director)	100,000
(v)	Goh Chee Wee (Independent Director)	100,000
(vi)	Wong Chiang Yin (Independent Director)	100,000
(vii)	Chua Beng Yong (General Manager)	320,000
(viii)	Chua Beng Hock (Assistant General Manager)	320,000
(ix)	Chua Wui Wui (Business Development Manager)	100,000

The Company has released all the 5,331,000 Share Awards by issuing 5,331,000 new ordinary shares in the share capital of the Company to the Participants on 21 August 2009 pursuant to the shareholders' resolutions passed on 27 April 2009 authorizing, among others, the issue of shares pursuant to the PSP.

The New Shares will rank pari passu in all respects with the existing shares of the Company in issue.

Following the issue of the New Shares, the number of issued and paid-up ordinary shares of the Company is increased to 390,041,625 ordinary shares.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director
24 August 2009