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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Beng Kuang Marine successfully load out 260 men deckhouse accommodation block

- **Maiden project constructed at BKM's new 32.8 hectare Batam yard**

Singapore, 7 July 2009 – **Beng Kuang Marine Limited** ("BKM", "the Group" or "明光海事"), an established provider of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, and Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil & gas industries successfully executed the load out of its maiden deckhouse accommodation block, which was constructed at BKM's new 32.8 hectare Batam yard, onto new pipe laying barge.

In September 2008, BKM's wholly owned subsidiary, Asian Sealand Engineering Pte Ltd, secured the S$21.0 million work contract from Leighton Contractors (Singapore) Pte Ltd, a subsidiary of one of Australia's largest development and contracting company, Leighton Holdings Limited.





Pictures: Load out of Leighton Eclipse's accommodation and pipe laying barge

Subsequent to the load out of the 260 men accommodation & pipe laying barge, BKM will proceed with the fixing and installation of the barge's controls and instruments. The commissioning and testing of Leighton Eclipse is expected to be in September 2009.

"We are proud to have successfully completed the load out of the Leighton Eclipse's accommodation and pipe-laying barge. This smooth operation is a testament to good planning and signifying the strength of our infrastructure engineering capabilities."

Mr Chua Beng Kuang, Executive Chairman

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About Beng Kuang Marine Limited

Beng Kuang Marine Limited ("BKM") and its subsidiaries (the "Group") are established providers of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, as well as the Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries. The CP and SD divisions have always been the main revenue drivers of the Group. However, with the recent addition of the 32.8 hectare waterfront fabrication yard facilities in Batam, BKM expects the IE division to be a key growth driver in the future. The IE division provides turnkey engineering services from planning, project management to implementation involving fabrication, corrosion prevention, testing, installation and precommissioning of steel work modules and structures for customers in the oil and gas industry.

Issued for and on behalf of Beng Kuang Marine Limited

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