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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Beng Kuang Marine's subsidiary secures S$9.0m corrosion prevention contracts

- **Contracts win is good testament of Beng Kuang Marine's service quality and reliability - important elements to ride through the downturn**

Singapore, 20 March 2009 – **Beng Kuang Marine Limited** ("BKM", "the Group" or "明光海事"), an established provider of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, and Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries is pleased to announce that one of its subsidiaries, PT Berger Batam has secured two contracts of total value S$9.0 million from a major rig building company for its CP services. The projects will commence in 2009 and be completed in 2011.

"We are very pleased to add another S$9.0 million contract value to our order book. The contract wins lends good testament to the quality and reliability of our services, which are an important elements for us to remain competitive amidst the economic turmoil. We will continue to enhance our capabilities and facilities to ensure Beng Kuang Marine remains resilient through the downturn."

Mr Chua Beng Kuang, Chairman

The new contracts are not expected to have any material impact on earnings for the current financial year.

Moving ahead, the Group will stay focused on its core CP business while also actively pursuing IE business opportunities for its new fabrication yard in Batam.

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About Beng Kuang Marine Limited

Beng Kuang Marine Limited ("BKM") and its subsidiaries (the "Group") are established providers of corrosion prevention ("CP") services, infrastructure engineering ("IE") services, as well as the supply and distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries. The CP and SD divisions have always been the main revenue drivers of the Group. However, with the recent addition of the 32.8 hectare waterfront fabrication yard facilities in Batam, BKM expects the IE division to be a key growth driver in the future. The IE division provides turnkey engineering services from planning, project management to implementation involving fabrication, corrosion prevention, testing, installation and pre-commissioning of steel work modules and structures for customers in the oil and gas industry. With the acquisition of WET, BKM will also be looking at business opportunities to expand the environmental and resource ("ER") division.

For more information, please refer to the website, www.bkmgroup.com.sg

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Issued for and on behalf of Beng Kuang Marine Limited

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