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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Beng Kuang Marine partners Quill Far East to launch eco-friendly wet abrasive blasting technique

- **Wet abrasive blasting technique relatively new in Asian region**
- **Addresses environmental and health concerns for the industry.**
- **Reduces docking cost for customers**

Singapore, 18th March 2009 – **Beng Kuang Marine Limited** ("BKM", "the Group" or "明光海事"), an established provider of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, and Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries, is pleased to announce that it has entered into a joint-venture with **Quill Far East Pte Ltd** ("**QFE**") for the manufacture, rental, sale, repair and maintenance of Quill Falcon wet abrasive blasting machines.

Our Guest of Honour, Mr. Philip Yeo, Chairman of SPRING Singapore witnessed the signing of the joint venture agreement between Beng Kuang Marine Ltd and Quill Far East Pte Ltd.

"This joint venture is a good formula that can serve Singapore and foreign enterprises well. It combines the technology capabilities of international companies from Europe and the US with the extensive regional network of Singapore enterprises to provide competitive products and solutions to the region."

Mr Philip Yeo
Chairman of SPRING Singapore

BKM is one of the largest and most established corrosion prevention players in South Asia with approximately S$60 million annual revenue from its corrosion prevention segment. QFE operates

within the marine, oil and gas industries both on and off shore. Thus, provides its own manufactured and patented D-WAB systems for dust free surface preparation.

Both BKM and QFE will own a 50-50 stake in the new joint-venture company "Quill Marine Pte Ltd" (or "**JVC**"). A total investment of $2million will use for the mass adoption and applications of wet abrasive blasting across the marine and offshore industries.

"We are thrilled about the opportunities that arise with the collaboration with Beng Kuang Marine. With their established presence in the corrosion prevention sector, we are confident that the wet abrasive blasting machines will be well received by customers in the marine and offshore oil and gas industries. "

Mr David J Dore, Managing Director
Quill Far East Pte Ltd

Wet Abrasive Blasting

Addressing environmental and health concerns

Wet abrasive blasting is a surface preparation technique involving systems where a mixture of abrasive and water is propelled by compressed air. It is relatively new in Asia as compared to dry abrasive blasting (using copper slag) although it can be used in most instances where dry abrasive blasting is used.

Employees who engage in abrasive blasting are at increased risk of exposure of toxic dusts, high noise levels, and a range of other safety and health hazards. Others may also be at risk if they work in the vicinity of areas where dry abrasive blasting is conducted.

With water added into the blasting process, the technique addresses concerns regarding environmental pollution of shipyards as it uses approximately 50% less abrasive grit, substantially lowering dust emission and the amount of containment required (compared to dry blasting).

Reduce dry-docking costs

Dry-docking a ship for repair can be costly for companies in terms of direct expenses relating to repair and maintenance expenses and indirect cost of lost revenue for the period when ship is docking.

The wet abrasive blasting system, allows simultaneous jobs to be performed on a docked ship, thus reducing repair turnaround time. The machines are also versatile, simple, and highly portable, and can be easily used for repair and maintenance work during voyages by crew.

"We hope to introduce wet abrasive blasting to the Asian region as it can still be considered relatively new. These new machines complement our core corrosion prevention business, as we will be able to provide another alternative to our customers' with different needs. "

Mr Chua Beng Kuang, Chairman
Beng Kuang Marine Limited

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About Beng Kuang Marine Limited

Beng Kuang Marine Limited ("BKM") and its subsidiaries (the "Group") are established providers of corrosion prevention ("CP") services, infrastructure engineering ("IE") services, as well as the supply and distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries.

The CP and SD divisions have always been the main revenue drivers of the Group. With the growth in shipbuilding and rig building projects, BKM expects the IE division to be a key growth driver in the future.

For the IE division, BKM provides turnkey engineering services from planning, project management to implementation involving fabrication, corrosion prevention, testing, installation and pre-commissioning of steel work modules and structures for customers in the oil and gas industry.

With the acquisition of Water and Environmental Technologies ("WET") Pte Ltd, BKM will also be looking at business opportunities to expand the environmental and resource ("ER") division.

For more information, please refer to the website, www.bkmgroup.com.sg

About Quill Far East Pte Ltd ("QFE")

Quill Far East (QFE), is a company established early 2008 out of an alliance between Total Maritime Services, a Singaporean company and the Quill International Group, based in the UK.

The Company operates within the marine, oil and gas industries both on and off shore. Providing our own manufactured and patented D-WAB systems for dust free surface preparation.

As with all the Quill companies QFE follow the principles of Honesty, Integrity and Technical excellence. We continue to specialize in difficult areas of operation and tackle serious issues within the industries we supply. As well as provide economic benefits to large and small scale operations.

Off shore.
We provide explosion proof blasting systems which meet the highest requirements of the major Oil Companies.

Marine.
We supply, support and service the Hire Fleet of Falcon 200`s which operate within the Shipyards of Singapore and Indonesia.

For more information, please refer to the website, www.quillinternational.com

Issued for and on behalf of Beng Kuang Marine Limited

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