

**BENG KUANG MARINE LIMITED**

Registration No. 199400196M

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**RE-DESIGNATION OF DIRECTORS**

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The Board of Directors of Beng Kuang Marine Limited (the "Company") wishes to announce the re-designation of the following Directors with effect from 24 February 2009:-

- (1) The re-designation of Mr Sameer Y. Khan from his current position as a Non-Executive Chairman to Non-Executive Director;
- (2) The re-designation of Mr Chua Beng Kuang from his current position as a Managing Director to Executive Chairman; and
- (3) The re-designation of Mr Chua Meng Hua from his current position as an Executive Director to Managing Director.

Subsequent to the above re-designation, the Board of Directors of the Company comprises:-

Mr Chua Beng Kuang (Executive Chairman)  
Mr Chua Meng Hua (Managing Director)  
Mr Yong Thiam Fook (Executive Director)  
Mr Sameer Y. Khan (Non-Executive Director)  
Mr Wong Chiang Yin (Independent Director)  
Mr Goh Chee Wee (Independent Director)

**BY ORDER OF THE BOARD**

Chua Meng Hua  
Managing Director  
24 February 2009