BENG KUANG MARINE LIMITED
(the "Company")
Registration No. 199400196M
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	Convened and held by way of electronic means (through a live webcast comprising both video (audio-visual) and audio-only feeds).
DATE	:	Thursday, 16 December 2021
TIME	:	11.00 a.m.
PRESENT	:	As set out in the attendance records maintained by the Company

1. CHAIRMAN

The Board of Directors of the Company invited Mr Chua Meng Hua, Executive Director of the Company, to Chair the Extraordinary General Meeting ("**Meeting**") of the Company, convened and held by way of electronic means on Thursday, 16 December 2021 at 11.00 a.m., pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and as amended by COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No.2) Order 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No.3) Order 2020.

Mr Chua Meng Hua (the "**Chairman**") after having ascertained from M & C Services Private Limited, the Company's Share Registrar (the "**Share Registrar**") that a quorum at the Meeting was present by electronic means, acknowledged such members who were present by electronic means and called the Meeting to order at 11.00 a.m. The Chairman introduced all the Directors of the Company to those present at the Meeting.

2. NOTICE

The Notice of Meeting dated 1 December 2021 (the "**Notice**"), having been previously circulated to the shareholders, was taken as read.

The Chairman informed the Meeting that the sole resolution at the Meeting would be put to vote by way of poll. The Chairman updated that the Company had received the proxy forms of members who appointed the Chairman of the Meeting as their proxy to vote on their behalf at this Meeting. The Chairman further informed that In.Corp Business Advisory Pte. Ltd. had been appointed as scrutineer (the "**Scrutineer**") for the poll, that the Share Registrar had assisted as polling agent, that all proxy forms were submitted not less than 48 hours before the Meeting, that the number of votes for and against each resolution had been verified by the Scrutineer and that the Chairman had received the polling results (the "**Scrutineer's Certificate**") from the Scrutineer and he would announce the results of the votes after the sole resolution has been presented.

The Chairman explained that members would not be allowed to ask questions during the live webcast of the Meeting. In lieu, members had been given the opportunity to ask questions relating to the resolution to be tabled for approval at the Meeting, by submitting their questions prior to the Meeting. The Company did not receive any questions from the members of the Company.

3. ORDINARY RESOLUTION - TO APPROVE THE PROPOSED PLACEMENT

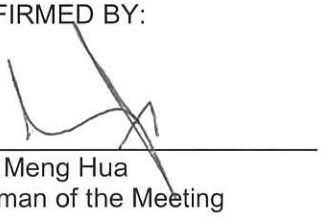
The Chairman presented the only item on the Notice, which was to approve the proposed placement.

The Chairman announced that based on the Scrutineer's Certificate, there were 72,225,225 shares voting for (100%) and 0 shares voting against (0%) the resolution respectively. The Chairman declared that the resolution was carried.

4. END OF MEETING

There being no other business to transact, the Chairman declared the Meeting closed at 11.05 a.m. and thanked everyone for their attendance.

CONFIRMED BY:



Chua Meng Hua
Chairman of the Meeting