BENG KUANG MARINE LIMITED
(Company Registration No.: 199400196M)
(Incorporated in the Republic of Singapore)

This Notice has been made available on SGXNET and the Company's website at www.bkmgroup.com.sg. A printed copy of this Notice will NOT be despatched to Shareholders.

All capitalised terms used in this Notice of EGM which are not defined herein shall, unless the context otherwise requires, have the same meaning ascribed to them in the Circular dated 1 December 2021 issued by the Company to the Shareholders.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Beng Kuang Marine Limited (the "**Company**") will be held by way of electronic means on 16 December 2021 at 11.00 a.m., for the purpose of considering and, if thought fit, passing (with or without modifications) the following resolution:

ORDINARY RESOLUTION: THE PROPOSED PLACEMENT

That:

(a) approval be and is hereby given for the Company to allot and issue the Placement Shares pursuant to the Placement Agreement, such allotment and issue of the Placement Shares not being in reliance on the general share issue mandate obtained from Shareholders at the annual general meeting of the Company held on 27 April 2021;

(b) the Placement Shares be allotted and issued free from all claims, pledges, mortgages, charges, liens and encumbrances, and shall rank pari passu with the existing Shares and carry all rights similar to the existing Shares as at the Completion Date, except that the Placement Shares will not rank for any dividends, distributions or entitlements, the record date for which falls on or before the date of the issue of the Placement Shares; and

(c) the Directors and any one of them be and are hereby authorised and empowered to approve, implement, effect, complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company in connection with, and to give effect to, the Proposed Placement and/or this Ordinary Resolution.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Director

1 December 2021

Notes:

1. This forthcoming EGM is convened and is to be held by electronic means. This Notice of EGM is published on SGXNET and is also made available on the Company's website at www.bkmgroup.com.sg. **Printed copies of this Notice of EGM and Circular dated 1 December 2021 issued by the Company to its Shareholders will not be mailed to the Shareholders of the Company.**

2. **Shareholders will not be able to attend the forthcoming EGM in person**. A Shareholder (whether individual or corporate) who wishes to exercise his/her/its voting rights at the forthcoming EGM must appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM. A Shareholder should specifically indicate how the Shareholder wishes to vote for or against (or abstain from voting on) the resolution.

3. Shareholders who wish to watch and observe the proceedings of the EGM through a live webcast (comprising both audio-visual and audio-only feeds) via their mobile phones, tablets or computers are to submit their request by email, with their full name (as per CDP / CPF / SRS / scrip-based records), identification number (e.g. NRIC / passport number / FIN), shareholding type(s) (e.g. CDP / CPF / SRS / scrip-based), email address and contact number (to enable the Company and/or its agents and service providers to authenticate their status as a Shareholder), to the Company by 11.00 a.m. on 14 December 2021 (i.e. not less than 48 hours before the time appointed for holding the EGM), to bkm@bkmgroup.com.sg.

4. Upon successful authentication, Shareholders will receive an email reply by 3.00 p.m. on 15 December 2021. The email reply will contain instructions to access the live webcast of the EGM proceedings. Only authenticated Shareholders are permitted to access and attend the EGM proceedings. Shareholders who have pre-registered by the deadline of 10.00 a.m. on 14 December 2021 but have not received an email reply by 3.00 p.m. on 15 December 2021 are to contact the Company for assistance by phone at (65) 6266 0010 or by email to bkm@bkmgroup.com.sg as soon as practicable.

5. On the day of the EGM, before an authenticated and pre-registered Shareholder may access the live webcast and attend the EGM (by electronic means), the Shareholder's identity is required to be verified by the Company's Share Registrar. Shareholders are encouraged to log in (to access to the live webcast of the EGM proceedings) early to avoid possible bottlenecks and potential delays. We seek your kind understanding and cooperation. Shareholders may log in from 10.00 a.m. on 16 December 2021.

6. Shareholders will not be allowed to ask questions during the live webcast of the EGM. Shareholders who may have questions relating to the Proposed Resolution are to submit their questions by email, together with their full name (as per CDP / CPF / SRS / scrip-based records), identification number (e.g. NRIC / passport number / FIN), shareholding type(s) (e.g. CDP / CPF / SRS / scrip-based), email address and contact number (to enable the Company and/or its agents and service providers to authenticate their status as a Shareholder) to the Company by 11.00 a.m. on 13 December 2021 (i.e. not less than 72 hours before the time appointed for holding the EGM) to bkm@bkmgroup.com.sg. The Company will endeavour to address all relevant and substantial questions (as may be determined by the Company in its sole discretion) received.

7. CPFIS Investors and SRS Investors and persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act) who wish to appoint the Chairman of the EGM as their proxy should approach their respective CPFIS Agent Banks, SRS Agent Banks or relevant intermediaries to submit their votes and/or questions relating to the resolutions to be tabled for approval at the EGM, by 11.00 a.m. on 7 December 2021, being at least seven (7) working days before the date of the EGM. CPFIS Investors, SRS Investors and persons who hold shares through relevant intermediaries should not directly appoint the chairman as proxy to direct the vote.

8. If the Shareholder is a corporation, the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its common seal, executed as a deed in accordance with the Companies Act (Chapter 50) of Singapore or under the hand of an attorney duly authorised, or an officer duly authorised, or in some other manner approved by the Directors. Where the instrument appointing the Chairman of the EGM as proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

9. The instrument appointing a proxy must either be deposited at the registered office of the Company at 55 Shipyard Road, Singapore 628141, or submitted to the Company by email to bkm@bkmgroup.com.sg, by 11.00 a.m. on 14 December 2021 (i.e. not less than 48 hours before the time appointed for holding the EGM). Shareholders are strongly encouraged to submit the completed and signed PDF copies of their Proxy Forms to the Company via email.

10. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the forthcoming EGM in order for the Depositor to be entitled to access the live webcast and attend and vote by appointing the Chairman of the EGM as proxy at the forthcoming EGM.

11. The Company will publish the minutes of the EGM on SGXNET and the Company's website within one month after the date of the EGM.

12. The Company shall be entitled to reject the instrument appointing the Chairman of the EGM as proxy if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the EGM as proxy.

Personal data privacy:

By submitting an instrument appointing Chairman of the EGM to vote at the EGM of the Company and/or any adjournment thereof, a Shareholder of the Company (i) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM of the Company (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM of the Company (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines and (ii) agrees that the shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of warranty.