BENG KUANG MARINE LIMITED
(Incorporated in Singapore)
Registration No. 199400196M

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2021

The Board of Directors of Beng Kuang Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, at the annual general meeting ("**AGM**") of the Company held on 27 April 2021, all the proposed resolutions as set out in the notice of AGM dated 12 April 2021 were duly passed by way of poll.

The information as required under Rule 704(16) of the Listing Manual ("**Listing Manual**") of Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	**Total number of Shares represented by votes for and against the relevant Resolution**	**For**		**Against**	
		Number of Shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of Shares**	**As a percentage of total number of votes for and against the resolution (%)**
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020	58,014,675	58,014,675	100%	0	0%
Resolution 2 Re-election of Mr Goh Chee Wee as a Director	58,014,675	58,014,675	100%	0	0%
Resolution 3 Approval of Mr Goh Chee Wee's continued appointment as an independent director, for purposes of	58,014,675	58,014,675	100%	0	0%

Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST					
Resolution 4 Approval of Mr Goh Chee Wee's continued appointment as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	27,458,175	27,458,175	100%	0	0%
Resolution 5 Approval of Directors' Fees of S$111,400 for the financial year ended 31 December 2020	58,014,675	58,014,675	100%	0	0%
Resolution 6 Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors and authorise the Directors to fix their remuneration	58,014,675	58,014,675	100%	0	0%
Resolution 7 Authority to allot and issue of shares	58,014,675	58,014,675	100%	0	0%

Mr Goh Chee Wee was re-elected as Director of the Company at the AGM. Mr Goh Chee Wee upon re-election as Director of the Company, continue to serve as the Independent Director of the Company, Chairman of Nominating Committee and a member of the Audit and Remuneration Committees of the Company. Mr Goh Chee Wee is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Chua Beng Kuang has decided not to seek re-election at the AGM and has retired as a Director at the conclusion of the AGM. Upon his cessation as Director, Mr Chua Beng Kuang has also ceased to be the Executive Chairman of the Company.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution 4 – Approval of Mr Goh Chee Wee's continued appointment as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST

The Directors and the Chief Executive Officer of the Company and their associates, holding an aggregate of 30,556,500 shares, had abstained from voting on Resolution 4.

Save as disclosed above, no party was required to abstain from voting on any resolution put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the conduct of the poll at the AGM.

By Order of the Board

Chua Meng Hua
Managing Director and Chief Executive Officer
27 April 2021