

**BENG KUANG MARINE LIMITED**

(Incorporated in Singapore)

Registration No. 199400196M

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

The Board of Directors of Beng Kuang Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that, at the annual general meeting ("**AGM**") of the Company held on 29 June 2020, all the proposed resolutions as set out in the notice of AGM dated 9 April 2020 were duly passed by way of poll.

The information as required under Rule 704(16) of the Listing Manual ("**Listing Manual**") of Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	Total number of Shares represented by votes for and against the relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019	58,977,075	58,977,075	100%	0	0%
<u>Resolution 2</u> Re-election of Mr Chua Meng Hua as a Director	50,181,700	50,181,700	100%	0	0%
<u>Resolution 3</u> Re-election of Mr Low Wee Siong as a Director	59,011,575	59,011,575	100%	0	0%
<u>Resolution 4</u> Re-election of Mr Lum Kin Wah as a Director	59,011,575	59,011,575	100%	0	0%

<u>Resolution 5</u>					
Approval of Directors' Fees of S\$112,831 for the financial year ended 31 December 2019	59,011,575	59,011,575	100%	0	0%
<u>Resolution 6</u>					
Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors and authorise the Directors to fix their remuneration	58,977,075	58,977,075	100%	0	0%
<u>Resolution 7</u>					
Authority to allot and issue of shares	59,011,575	59,011,575	100%	0	0%

Mr Chua Meng Hua, Mr Low Wee Siong and Mr Lum Kin Wah were re-elected as Directors of the Company at the AGM.

Mr Chua Meng Hua upon re-election as Director of the Company, continues to serve as the Managing Director and Chief Executive Officer of the Company.

Mr Low Wee Siong upon re-election as Director of the Company, continue to serve as the Lead Independent Director of the Company, Chairman of Audit Committee and a member of the Nominating and Remuneration Committees of the Company. Mr Low Wee Siong is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Lum Kin Wah upon re-election as Director of the Company, continue to serve as Independent Director of the Company, Chairman of Remuneration Committee and a member of the Audit and Nominating Committees of the Company. Mr Lum Kin Wah is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution 2 – Re-election of Mr Chua Meng Hua as a Director of the Company

Mr Chua Meng Hua, Managing Director and Chief Executive Officer of the Company, holding 8,829,875 shares, had abstained from voting on Resolution 2.

Save as disclosed above, no party was required to abstain from voting on any resolution put to vote at the AGM.

- (c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the conduct of the poll at the AGM.

By Order of the Board

Chua Meng Hua
Managing Director and Chief Executive Officer
29 June 2020