



BENG KUANG MARINE LIMITED
Registration No. 199400196M

SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED DISPOSAL OF ALL THE SHARES IN THE ISSUED CAPITAL OF AN WHOLLY-OWNED SUBSIDIARY, ASIAN SEALAND ENGINEERING PTE. LTD.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as used in the Company's announcements dated 23 January 2019 and 13 May 2019 (the "Announcements") and in the circular to the shareholders of the Company dated 26 April 2019 (the "Circular").

Further to the Announcements and the Circular, the Board of Directors of Beng Kuang Marine Limited ("**Company**") wishes to announce that the Completion of the Proposed Disposal has taken place today.

Following Completion of the Proposed Disposal, Asian Sealand Engineering Pte. Ltd. is no longer a subsidiary of the Company.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director and Chief Executive Officer
25 June 2019