

**BENG KUANG MARINE LIMITED**

(Incorporated in Singapore)

Registration No. 199400196M

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 APRIL 2017

The Board of Directors of Beng Kuang Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that, at the annual general meeting ("**AGM**") of the Company held on 26 April 2017, all the proposed resolutions as set out in the notice of AGM dated 10 April 2017 were duly passed by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Ordinary Resolution number and details	Total number of Shares represented by votes for and against the relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2016	51,747,300	51,747,300	100%	0	0%
<u>Resolution 2</u> Re-election of Mr Yong Thiam Fook as a Director	51,683,300	51,683,300	100%	0	0%
<u>Resolution 3</u> Re-election of Dr Wong Chiang Yin as a Director	51,722,300	51,722,300	100%	0	0%
<u>Resolution 4</u> Re-election of Mr Tan Ling Kwok, Philip as a Director	51,747,300	51,747,300	100%	0	0%

<u>Resolution 5</u>					
Approval of Directors' Fees for the financial year ended 31 December 2016	51,722,300	51,722,300	100%	0	0%
<u>Resolution 6</u>					
Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors and authorise the Directors to fix their remuneration	51,747,300	51,747,300	100%	0	0%
<u>Resolution 7</u>					
Authority to allot and issue of shares	51,747,300	51,747,300	100%	0	0%
<u>Resolution 8</u>					
Authority to grant awards and to allot and issue shares under BKM Performance Share Plan	27,397,175	27,397,175	100%	0	0%
<u>Resolution 9</u>					
Renewal of Shareholders' Mandate for Interested Person Transactions	27,520,675	27,520,675	100%	0	0%

Mr Yong Thiam Fook, Dr Wong Chiang Yin and Mr Tan Ling Kwok, Philip were re-elected as Directors of the Company at the AGM.

Mr Yong Thiam Fook remains as the Executive Director of the Company. Dr Wong Chiang Yin remains as an Independent Director of the Company and the Chairman of the Audit Committee and Remuneration Committee and a member of the Nominating Committee of the Company. Dr Wong Chiang Yin is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. Mr Tan Ling Kwok, Philip remains as the Non-Executive Director of the Company and a member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company. Mr Tan Ling Kwok, Philip is considered by the Board to be non-independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution 2 – Re-election of Mr Yong Thiam Fook as a Director of the Company

Mr Yong Thiam Fook, the Executive Director of the Company, holding 64,000 shares, had abstained from voting on Resolution 2.

Resolution 3 – Re-election of Dr Wong Chiang Yin as a Director of the Company

Dr Wong Chiang Yin, the Independent Director of the Company, holding 25,000 shares, had abstained from voting on Resolution 3.

Resolution 5 – Approval of the payment of Directors' fees of S\$103,900 for the financial year ended 31 December 2016

Dr Wong Chiang Yin, the Independent Director of the Company, holding 25,000 shares, had abstained from voting on Resolution 5.

Resolution 8 – Authority to grant awards and to allot and issue shares under BKM Performance Share Plan

All Directors of the Company and shareholders of the Company who are eligible to participate in the BKM Performance Share Plan abstained from voting on Resolution 8. An aggregate of 24,350,125 shares were held by such shareholders present at the AGM.

Resolution 9 – Renewal of Shareholders’ Mandate for Interested Person Transactions.

The following parties as defined in paragraph 2.1 of the Addendum to the Annual Report dated 10 April 2017 have abstained from voting on Resolution 9:

Name of the Party (with their associates who are shareholders of the Company) abstained from voting	Number of Shares Held
Mr Chua Beng Kuang	9,066,875
Mr Chua Meng Hua	8,829,875
Mr Chua Beng Yong	6,329,875
Total	24,226,625

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Chua Meng Hua
Managing Director and Chief Executive Officer
26 April 2017