BENG KUANG MARINE LIMITED
Registration No. 199400196M

INCREASE IN SHARE CAPITAL OF SUBSIDIARY

The Board of Directors of Beng Kuang Marine Limited (the “Company" and together with its subsidiaries, the “Group”) wishes to announce that its wholly owned subsidiary, Asian Sealand Engineering Pte Ltd (“ASE”) has on 11 August 2016 increased its issued and paid share capital from S$5 million to S$7 million by the allotment of 2,000,000 additional shares to the Company.

The payment of for the 2,000,000 shares in ASE was made by way of capitalisation of an amount of S$2,000,000 owing by ASE to the Company.

ASE is engaged in the provision of infrastructure engineering services.

The above transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director
11 August 2016