



BENG KUANG MARINE LIMITED

Registration No. 199400196M

PROPOSED SHARE CONSOLIDATION OF EVERY FOUR (4) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF BENG KUANG MARINE LIMITED HELD BY SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the "**Board**") of Beng Kuang Marine Limited (the "**Company**") refers to the Company's announcement dated 11 May 2015 (the "**Announcement**") relating to the proposed share consolidation of every four (1) existing ordinary shares in the share capital of the Company into one (1) ordinary share. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement.*

The Board wishes to announce that the Company has received the approval in-principle from the SGX-ST on 3 July 2015 for the listing and quotation of (a) up to 135,010,406 Consolidated Shares; and (b) up to 5,952,380 consolidated conversion shares ("**Consolidated Conversion Shares**") to be issued pursuant to the conversion of the Bonds on the Mainboard of the SGX-ST, subject to the following:

- (a) Shareholders' approval being obtained at the forthcoming EGM for the Proposed Share Consolidation; and
- (b) Compliance with the SGX-ST's listing requirements.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Consolidated Conversion Shares, the Company and/or its subsidiaries.

A circular containing, *inter alia*, further information on the Proposed Share Consolidation and the notice of EGM will be despatched to Shareholders in due course.

BY ORDER OF THE BOARD

Chua Meng Hua
Managing Director
3 July 2015