**BENG KUANG MARINE LIMITED**
Registration No. 199400196M

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**PROPOSED SHARE CONSOLIDATION OF EVERY FOUR (4) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF BENG KUANG MARINE LIMITED HELD BY SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

- **APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (the "**Board**") of Beng Kuang Marine Limited (the "**Company**") refers to the Company's announcement dated 11 May 2015 (the "**Announcement**") relating to the proposed share consolidation of every four (1) existing ordinary shares in the share capital of the Company into one (1) ordinary share. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement.*

The Board wishes to announce that the Company has received the approval in-principle from the SGX-ST on 3 July 2015 for the listing and quotation of (a) up to 135,010,406 Consolidated Shares; and (b) up to 5,952,380 consolidated conversion shares ("**Consolidated Conversion Shares**") to be issued pursuant to the conversion of the Bonds on the Mainboard of the SGX-ST, subject to the following:

(a) Shareholders' approval being obtained at the forthcoming EGM for the Proposed Share Consolidation; and

(b) Compliance with the SGX-ST's listing requirements.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Consolidated Conversion Shares, the Company and/or its subsidiaries.

A circular containing, *inter alia*, further information on the Proposed Share Consolidation and the notice of EGM will be despatched to Shareholders in due course.

**BY ORDER OF THE BOARD**

Chua Meng Hua
Managing Director
3 July 2015