

**BENG KUANG MARINE LIMITED**  
**Registration No. 199400196M**

**BENG KUANG SECURES SHIPBUILDING CONTRACT WORTH APPROXIMATELY S\$19.0 MILLION**

The Board of Directors of Beng Kuang Marine Limited ("the Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, PT Nexus Engineering Indonesia has secured a contract with Pejabat Pembuat Komitmen Satuan Kerja Peningkatan Fungsi Kesatuan Penjagaan Laut dan Pantai (Indonesia's Ministry of Transport) to construct and deliver one patrol vessel class 1-A (the "Contract").

The value of the Contract is Indonesian Rupiah 125.3 billion (approximately S\$19.0 million). The Contract is expected to commence in October 2010 and to be completed in March 2012.

The Contract is not expected to have a material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2010.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above Contract.

**BY ORDER OF THE BOARD**

Yong Thiam Fook  
Executive Director  
1<sup>st</sup> October 2010