



BENG KUANG MARINE LIMITED

Registration No. 199400196M

PRESS RELEASE

Beng Kuang Marine Attracts Strong Institutional Demand and Reputable Investors in Founder's Share Sale, with Management Increasing Stakes

- Prominent institutional funds include Amova Asset Management and Tokio Marine Life Insurance Singapore Pte. Ltd. as well as reputable investors that include Mr. Tan Kim Seng, among others.
- Reinforcing alignment with shareholders, the Company's Executive Chairman, Mr. Chua Beng Yong, and Chief Executive Officer, Mr. Yong Jiunn Run, have increased their shareholdings.
- Shareholder base strengthened with enhanced liquidity as Group progresses into next phase of growth

Singapore, 06 May 2026 – Beng Kuang Marine Limited (“明光集团”, or “**Beng Kuang**”, or the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the divestment of shares by Executive Director and one of the Company's founder, Mr. Chua Meng Hua, has attracted strong interest and demand from institutional funds and reputable investors, alongside participation from senior management as highlighted above.

Mr. Chua Meng Hua, one of the founders of the Group, is progressively stepping back from his executive role and will remain with the Group through the transition period. In connection with this, he has reduced his shareholding as part of this transaction.

The transaction saw participation from institutional funds including Amova Asset Management and Tokio Marine Life Insurance Singapore Pte. Ltd., alongside reputable investors that includes Mr. Tan Kim Seng, among others.

The Company's Executive Chairman, Mr. Chua Beng Yong, and Chief Executive Officer, Mr. Yong Jiunn Run, have also acquired 578,286 shares and 500,000 shares respectively, increasing their effective equity stakes in the Company to 4.92% and 5.30% respectively. This underscores the management team's continued confidence in the Group's strategy and underlying business fundamentals.

The transaction broadens and strengthens the Group's shareholder base, enhancing liquidity and increasing alignment with management as the Group continues to execute its strategy.

The Group remains focused on executing its strategy in offshore lifecycle services and related engineering activities, supported by a growing base of recurring work.

Mr Yong Jiunn Run, Chief Executive Officer of Beng Kuang Marine Limited, said:

“The strong participation from institutional funds and reputable investors, alongside increased ownership by management, reflects confidence in the Group's strategy and underlying business fundamentals.”

This transaction strengthens our shareholder base and aligns us further as we continue to build a more predictable, lifecycle-driven business.”

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This press release is to be read in conjunction with Beng Kuang's announcement released on 06 May 2026, which can be downloaded via www.sgx.com.



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About Beng Kuang Marine Limited

(Bloomberg: BKM:SP / Reuters: BENK.SI / SGX Stock Code: BEZ)

Beng Kuang Marine Limited (“明光集團” or the “**Company**”, and together with its subsidiaries, the “**Group**”) was founded in 1994 and has been listed on Singapore Exchange since 15 October 2004.

With a multi-pronged approach, the Group continues to strive to be the “Preferred and Trusted Partner” in providing total solutions for the offshore and marine industries.

Forging ahead with an innovative and operating mindset, the Group team aims to create new value propositions for our customers and align our business activities towards new market trends and opportunities with an asset-light and service-oriented business model.

For more information, please visit <http://www.bkmgroupp.com.sg/>

Issued on behalf of Beng Kuang Marine Limited by 8PR Asia Pte Ltd.

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