BENG KUANG MARINE LIMITED
(Registration No: 199400196M)
(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT

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*The Board of Directors (the "**Board**") of Beng Kuang Marine Limited (the "**Company**") refers to the Company's announcement dated 19 March 2026 in relation to the proposed acquisition of the remaining 49% of the issued and paid-up share capital of Asian Sealand Offshore and Marine Pte. Ltd. (the "**Announcement**").*

The Company wishes to clarify that there was an inadvertent error in Section 5.4.1 (EPS) of the Announcement.

Specifically, under the column **"**After the Proposed Acquisition**"**, the figures disclosed for:

- Profit attributable to Shareholders (S$'000); and
- EPS (cents)

were misstated.

The correct figures should be as follows:

	After the Proposed Acquisition
Profit attributable to Shareholders (S$'000)	**12,548**
Weighted Average Number of Shares	277,076,334
EPS (cents)	**4.53**

Accordingly, the previously disclosed figures of 5,334 for profit and 1.93 cents for EPS under the same column should be disregarded. The revised profit attributable to Shareholders takes into consideration the 49% of profit from ASOM after the Proposed Acquisition which is consistent with the profit attributable to Shareholders as announced on 26 February 2026 in relation to the entry of the Term Sheet in relation to the Proposed Acquisition.

Save for the above, all other information in the Announcement remains unchanged.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman
23 March 2026