BENG KUANG MARINE LIMITED
(Company Registration No.:199400196M)
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors (the “Directors” or “Board”) of Beng Kuang Marine Limited (the "Company", together with its subsidiaries, "Group") wishes to announce that on 18 March 2026, the Company has allotted and issued 24,900 new ordinary shares pursuant to the exercise of warrants at the exercise price of S$0.22 per warrant share, following which the number of issued shares of the Company has increased from 224,624,673 shares to 224,649,573 shares.

The new ordinary shares rank *pari passu* in all respects with the existing shares of the Company and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 20 March 2026.

Pursuant to the aforesaid exercise of warrants, there are 57,976,010 outstanding warrants with an exercise price of S$0.22 for each warrant share expiring on 3 September 2027.

BY ORDER OF THE BOARD
Chua Beng Yong
Executive Chairman
18 March 2026