BENG KUANG MARINE LIMITED
(the "**Company**")
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199400196M)

PROPOSED PLACEMENT OF UP TO 15,625,000 NEW ORDINARY SHARES AT AN ISSUE PRICE OF S$0.32 PER SHARE
– RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST

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*All capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the Company's announcement dated 26 February 2026 in relation to the Placement (as defined therein) (the "**Earlier Announcement**").*

1. INTRODUCTION

1.1. The Board of Directors (the "**Board**") of Beng Kuang Marine Limited (the "**Company**") refers to the Earlier Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

2.1. Further to the Earlier Announcement, the Board is pleased to announce that the Company has on 06 March 2026 received the in-principle approval from the SGX-ST for the dealing in, listing of and quotation for the Placement Shares on the Main Board of the SGX-ST, subject to the Company's compliance with the SGX-ST's listing requirements.

2.2. The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Placement Shares, the Company and/or its subsidiaries.

3. FURTHER ANNOUNCEMENTS

3.1. The Company will make the necessary announcements in compliance with the requirements of the Listing Manual as and when there are material developments in respect of the Placement.

4. CAUTION IN TRADING

4.1. Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance that the Placement will be completed. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman
06 March 2026