

DISCONTINUATION OF THE GROUP'S CATTLE LINE BUSINESS

- Discharge of Liquidators and Dissolution of Company

The Board of Directors (the "Board") refers to Beng Kuang Marine Limited (the "Company", and together with its subsidiaries, the "Group")'s announcements dated 5 October 2022, 3 November 2022, 27 November 2022, 21 January 2023, 31 January 2023 and 1 February 2023.

The Board wishes to update shareholders that the Company had on 7 October 2025 received email from the Liquidators (Deloitte) informing the Company that on 30 September 2025, SUM 2604 was heard before The Honourable Judicial Commissioner Mohamed Faizal. In summary, the Court granted that the Liquidators be discharged from their appointments and that Cattle Line Two Pte. Ltd. be dissolved with immediate effect.

BY ORDER OF THE BOARD

Chua Beng Yong Executive Chairman 10 October 2025