



BENG KUANG MARINE LIMITED

(Company Registration No.:199400196M)

(Incorporated in the Republic of Singapore)

CORRIGENDUM TO THE ANNOUNCEMENT DATED 8 SEPTEMBER 2025 IN RELATION TO THE GRANT OF OPTIONS PURSUANT TO THE COMPANY'S EMPLOYEE SHARE OPTION SCHEME

The Board of Beng Kuang Marine Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement dated 8 September 2025 in relation to the grant of ESOS Options in accordance with the Company's ESOS (the "**Original Announcement**").

Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Original Announcement and the ESOS Rules.

The Board would like to make the following clarifications in relation to the Original Announcement (the correct/additional information is as marked up below):

Number of ESOS Options granted to each director and controlling shareholder (and each of their associates), if any. : ~~There were no ESOS options granted to Directors (including Independent Directors) and any Controlling Shareholders or their associates.~~

A total of 2,500,000 ESOS Options were granted to associates of (i) Mr Chua Beng Yong, the Executive Chairman of the Group and (ii) Mr Chua Meng Hua, the Executive Director of the Group, the details of which are as follows:

- (1) 2,000,000 ESOS Options were granted to Mr Chua Beng Hock, the Chief Operating Officer of the Group and the brother of Mr Chua Beng Yong and Mr Chua Meng Hua; and**
- (2) 500,000 ESOS Options were granted to Mr Chua Yi Hang, the Assistant General Manager and the son of Mr Chua Beng Yong.**

In addition, 500,000 ESOS Options were granted to Mr Chua Ding En, the Chief Executive Officer of the Group's Corrosion Prevention Division and the son of Mr Chua Beng Hock.

Saved as disclosed above, there were no ESOS Options granted to any Directors and Controlling Shareholders and any of their respective associates.

ESOS Option period : 10 years from Date of Grant for Group Employees (including Executive Directors)

5 years from Date of Grant for Non-Executive Directors (including Independent Directors)

ESOS Options granted with the Exercise Price set at the Market Price shall only be exercisable, in whole or in part, at any time after the first (1st) anniversary from the Date of Grant of that ESOS Option.

ESOS Options granted with the Exercise Price set at a discount to the Market Price shall only be exercisable, in whole or in part, at any time, after the second (2nd) anniversary from the Date of Grant of that ESOS Option.

For the avoidance of doubt, no ESOS Options were granted with the Exercise Price set at a discount to the Market Price.

Saved as disclosed above, all information in the Original Announcement remains unchanged.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman
9 September 2025