BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)
(Incorporated in the Republic of Singapore)

(I) NOTICE OF RECORD DATE OF THE FY2024 DIVIDEND (AS DEFINED HEREIN)

(II) APPLICATION OF THE BKM SCRIP DIVIDEND SCHEME TO THE FY2024 DIVIDEND

The Board of Directors (the "**Board**" or "**Directors**") of Beng Kuang Marine Limited (the "**Company**") refers to the Company's announcement dated 19 February 2025 in relation to the adoption of the BKM Scrip Dividend Scheme (the "**Scheme**") and the announcement dated 21 April 2025 in relation to the results of the Company's Annual General Meeting held on 21 April 2025 (the "**Announcements**").

Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements or the Scheme Statement.

1. NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN THAT the Register of Members and Share Transfer Book of the Company will be closed at 5.00 p.m. on 9 May 2025 (the "**Record Date**") for the purposes of determining the entitlements of Shareholders to the first and final tax-exempt (one-tier) dividend of S$0.006 per ordinary share for the financial year ended 31 December 2024 (the "**FY2024 Dividend**") which was approved by the shareholders at the Company's Annual General Meeting held on 21 April 2025.

Duly completed and stamped registrable transfers of Shares received by the Company's Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 up to 5.00 p.m. on the Record Date, will be registered before entitlements to the FY2024 Dividend are determined.

Shareholders whose securities accounts with the Central Depository (Pte) Limited (the "**CDP**") are credited with Shares as at 5.00 p.m. on the Record Date will be entitled to the FY2024 Dividend.

The FY2024 Dividend will be paid on or about 27 June 2025.

2. APPLICATION OF THE SCHEME TO THE FY2024 DIVIDEND

The Scheme will be applicable to the FY2024 Dividend.

3. ELIGIBILITY

Shareholders entitled to the FY2024 Dividend will be eligible to participate in the Scheme subject to the terms and conditions as set out in the Scheme Statement and may elect to receive New Shares in the capital of the Company in respect of all of his/her entitlement to the FY2024 Dividend. Foreign Shareholders who wish to participate in the Scheme must provide an address in Singapore for the service of notices and documents by notifying the Company c/o the Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 or, if the Foreign Shareholder is a Depositor, the CDP, no later than 5.00 p.m. on 2 May 2025, being five (5) Market Days prior to the Record Date. Depositors should note that all correspondence and notices will be sent to their last registered addresses with the CDP.

Foreign Shareholders who have not provided the Company or CDP (as the case may be) with addresses in Singapore for the service of notices and documents no later than 5.00 p.m. on 2 May 2025, being 5 Market Days prior to the Record Date, will not be eligible to participate in the Scheme for the FY2024 Dividend.

4. ELECTION

Partial election will not be available under the Scheme except in the case of a Shareholder who is a relevant intermediary. An eligible Shareholder may also make a permanent election to participate in respect of all their holding of Shares to which each Notice of Election / Election Form relates, for all Qualifying Dividends under the scheme. These options will be provided for in the Notice of Election / Election Form.

The Notices of Election / Election Form shall be despatched to eligible Shareholders on or about 23 May 2025.

5. FRACTIONAL ENTITLEMENTS

Fractional entitlements to the new Shares will be rounded down to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the interests of the company and which is/are acceptable to the SGX-ST.

6. ISSUE PRICE AND PRICE DETERMINATION PERIOD

For the purposes of the application of the Scheme to the FY2024 Dividend, the issue price of a New Share (the "**Issue Price**") shall be determined in accordance with the terms and conditions of the Scheme.

The Company will announce the Issue Price on or about 13 May 2025. For the avoidance of doubt, the Issue Price will be calculated in Singapore Dollars.

BY ORDER OF THE BOARD
Chua Beng Yong
Executive Chairman
23 April 2025