BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)
(Incorporated in the Republic of Singapore)

ISSUE PRICE OF NEW SHARES PURSUANT TO THE BKM SCRIP DIVIDEND SCHEME IN RELATION TO THE FY2024 DIVIDEND

The Board of Directors (the "**Board**" or "**Directors**") of Beng Kuang Marine Limited (the "**Company**") refers to the Company's announcements dated (i) 19 February 2025 in relation to the adoption of the Scheme; (ii) 21 April 2025 in relation to the results of the Company's Annual General Meeting held on 21 April 2025; and (iii) 23 April 2025 in relation to the announcement of the Record Date and the application of the Scheme to the FY2024 Dividend (collectively, the "**Announcements**").

Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements or the Scheme Statement.

Further to the Announcements, the Board wishes to announce that, for the purposes of the application of the Scheme to the FY2024 Dividend, the Issue Price for each New Share is S$0.178.

The Issue Price represents a discount of 4.81% to the average of the volume weighted average prices per Share traded on the Mainboard of the SGX-ST for each of the Market Days during the Price Determination Period between 8 May 2025 and 9 May 2025 (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST after the announcement of the FY2024 Dividend and ending on the Record Date).

Fractional entitlements to the new Shares will be rounded down to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the interests of the company and which is/are acceptable to the SGX-ST.

The Notices of Election will be despatched to the Participating Shareholders on or about 23 May 2025.

The FY2024 Dividend will be paid on 27 June 2025. Participating Shareholders who elect not to participate in the Scheme will receive the FY2024 Dividend in cash in the usual manner.

BY ORDER OF THE BOARD
Chua Beng Yong
Executive Chairman
13 May 2025