



BENG KUANG MARINE LIMITED

(Company Registration No.:199400196M)
(Incorporated in the Republic of Singapore)

**ISSUE AND ALLOTMENT OF COMPENSATION SHARES PURSUANT TO THE
COMPENSATION SHARE ISSUANCE**

The Board of Directors (the "**Board**") of Beng Kuang Marine Limited (the "**Company**") refers to the announcement made by the Company on 2 May 2025 in relation to the receipt of AIP from the SGX-ST for the dealing in, listing of and quotation of the 5,036,665 Compensation Shares (the "**Announcement**"). Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcement.

The Board wishes to announce that on 5 May 2025, the Company has issued and allotted the 5,036,665 Compensation Shares to the Relevant Employees in accordance with the Compensation Share Issuance. Following the completion of such issuance and allotment, the total number of issued Shares in the capital of the Company has increased from 199,213,406 Shares to 204,250,071 Shares.

The 5,036,665 Compensation Shares shall rank *pari passu* in all respects with the existing Shares of the Company and are expected to be listed and quoted on the Main Board of the SGX-ST on or around 7 May 2025.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman
6 May 2025