BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)
(Incorporated in the Republic of Singapore)

THE COMPENSATION SHARE ISSUANCE – RECEIPT OF APPROVAL IN-PRINCIPLE FROM SGX-ST

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1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Beng Kuang Marine Limited (the "**Company**") refers to (i) the circular to Shareholders dated 3 April 2025 (the "**Circular**") in relation to the Compensation Share Issuance; and (ii) the extraordinary meeting held by the Company on 21 April 2025 pursuant to which the Shareholders had approved the Compensation Share Issuance (the "**EGM**").

Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Circular.

2. RECEIPT OF APPROVAL IN-PRINCIPLE ("AIP")

Further to the EGM, the Company had on 22 April 2025 submitted an additional listing application to the SGX-ST in relation to the Compensation Shares to be issued pursuant to the Compensation Share Issuance. The Board is pleased to announce that on 30 April 2025, the SGX-ST has granted AIP for the dealing in, listing of and quotation of the 5,036,665 Compensation Shares on the Official List of the Main Board of the SGX-ST subject to the following conditions:

(a) compliance with the listing requirements of the SGX-ST; and

(b) A written undertaking from the Company that it will comply with Listing Rules 704(3) and 1207(20) in relation to the Compensation Shares and Listing Rule 803.

The Company intends to comply with the AIP conditions imposed by the SGX-ST as set out above and will be issuing and allotting the Compensation Shares to the Relevant Employees within 7 market days.

The AIP is not to be taken as an indication of the merits of the Compensation Share Issuance, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD
Chua Beng Yong
Executive Chairman
02 May 2025