



## **BENG KUANG MARINE LIMITED**

Registration No. 199400196M

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### **CYBERSECURITY INCIDENT**

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The Board of Directors (“Board”) of Beng Kuang Marine Limited (the “Company” and, together with its subsidiaries, the “Group”) wishes to announce that one of the Group’s external IT service providers was recently impacted by a ransomware attack. This incident has affected data belonging to all their clients, including certain data the Group maintains on their servers. The affected data primarily consists of backend working files.

The IT service provider detected a security breach in their server systems, which store the Group’s data. They immediately responded by disabling the network connection between their DataCentre and client networks and launched an investigation with the help of external cybersecurity experts.

Preliminary investigations indicate that the incident involves data encryption at the external level and a ransom demand. While there has been a technical breach in the server, there is no indication of a data breach. Given the additional layer of security protecting the Group’s data, it is highly unlikely that any data has been stolen. At this stage, there is no evidence to suggest that any data has been compromised or exposed.

The provider has assured us that they are handling this incident with the utmost seriousness and have undertaken the following actions:

- Engaged a team of cybersecurity experts to assess the situation, mitigate risks, and prevent further incidents;
- Reported to the relevant authorities and are fully cooperating with their investigations. The relevant authorities are the Personal Data Protection Commission (“PDPC”), the Cyber Security Agency Singapore (“CSA”), and the Singapore Police Force (“SPF”);
- Taken additional security measures to safeguard their clients’ data and prevent future breaches; and
- Actively exploring decryption options to restore and recover the affected data.

As of the date of this announcement, the incident had a marginal impact on the Group's business operation, as the Group has been able to rely on backup data. The Group's approach of using diverse systems partnering with multiple IT vendors has effectively minimize risks and ensured operation resilience.

The Company will further update should there be any other material developments relating to the Incident.

For and on behalf of the Board

Chua Beng Yong  
Executive Chairman  
19 August 2024