BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)
(Incorporated in Singapore)
(the "Company")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	2 Venture Drive, #09-22, Vision Exchange, Singapore 608526
DATE	:	Tuesday, 31 October 2023
TIME	:	3.00 p.m.
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN OF THE MEETING	:	Mr. Chua Beng Yong

INTRODUCTION

The Chairman introduced the Directors present.

QUORUM

The Chairman declared the Extraordinary General Meeting ("**EGM**") open at 3.00 p.m. upon confirmation by the Company Secretary that the quorum necessary for a general meeting as set out in the Constitution was present.

NOTICE

With the consent of the EGM, the Notice convening the EGM was taken as read. Proxy forms lodged had been checked and found to be in order.

QUESTIONS FROM SHAREHOLDERS

The Chairman highlighted that as mentioned in the Notice of this EGM dated 16 October 2023, shareholders were able to submit questions relating to the resolution to be tabled for approval at the EGM prior to the meeting. As at the cut-off date for submission of questions, there is no question received by the Company prior to the EGM.

VOTING BY POLL

The Chairman informed that the resolution to be tabled at the EGM would be voted upon by way of poll as required under the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The poll on the resolution would be conducted after the formalities of the EGM.

The Chairman informed the meeting that M & C Services Private Limited has been appointed as the Polling Agent and Agile 8 Solutions Pte Ltd as the Scrutineer.

ORDINARY RESOLUTION 1: THE PROPOSED LAND PARCEL DISPOSAL

The meeting was informed that the Ordinary Resolution 1 on the Agenda was to approve the Proposed Land Parcel Disposal.

The Chairman invited shareholders to raise any questions in relation to the resolution.

There being no questions from the shareholders, the Chairman of the Meeting proposed the following motion for the Ordinary Resolution 1 to be put to vote:

"RESOLVED THAT:

That approval be and is hereby given, for the Proposed Land Parcel Disposal, details of which are set out in the Circular."

ORDINARY RESOLUTION 2: THE PROPOSED TUGBOAT DISPOSAL

The meeting was informed that the Ordinary Resolution 2 on the Agenda was to approve the Proposed Tugboat Disposal.

The Chairman invited shareholders to raise any questions in relation to the resolution.

There being no questions from the shareholders, the Chairman of the Meeting proposed the following motion for the Ordinary Resolution 2 to be put to vote:

"RESOLVED THAT:

That approval be and is hereby given, for the Proposed Tugboat Disposal, details of which are set out in the Circular."

CONDUCT OF POLL

The Chairman briefed the shareholders on the formalities of conducting the poll. Thereafter, the Chairman invited shareholders to cast their votes. He then informed the meeting that the scrutineer would proceed to count the votes. As such, the EGM was adjourned at 3.05 p.m. for the vote counting and verification.

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Chairman resume the EGM at 3.12 p.m. and announced the results of the poll as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 The Proposed Land Parcel Disposal	71,341,425	71,341,425	100	0	0
Ordinary Resolution 2 The Proposed Tugboat Disposal	71,341,425	71,341,425	100	0	0

Based on the above poll results, the Chairman declared that all resolutions have been passed at the EGM.

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 3.15 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

CHUA BENG YONG
CHAIRMAN OF THE MEETING