



BENG KUANG MARINE LIMITED
(Company Registration No. 199400196M)
(Incorporated in Singapore)
(the "Company")

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors ("**Board**") of Beng Kuang Marine Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that on a poll vote at the Extraordinary General Meeting ("**EGM**") of the Company held on 21 July 2023, all resolutions relating to the matters as set out in the Notice of EGM dated 7 July 2023 were duly passed.

The results of the poll on each resolution are set out below as confirmed by Agile 8 Solutions Pte. Ltd., who acted as scrutineer for the poll at the EGM:

Special Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Ordinary Resolution 1</u> The Proposed Adoption of the ESOS	43,948,500	43,948,500	100	0	0	Carried
<u>Ordinary Resolution 2</u> The Proposed Grant of ESOS Options at a Discount under the ESOS	43,948,500	43,948,500	100	0	0	Carried
<u>Ordinary Resolution 3</u> The Proposed Adoption of the PSP	43,948,500	43,948,500	100	0	0	Carried

<u>Ordinary Resolution 4</u>							
The Proposed Adoption of the Share Buyback Mandate	76,317,475	76,317,475	100	0	0	Carried	
<u>Ordinary Resolution 5</u>							
The Proposed Disposal	76,317,475	76,317,475	100	0	0	Carried	

Details of Parties who are required to abstain from voting on any resolution(s)

All shareholders of the Company who are eligible to participate in ESOS and PSP, with aggregate shareholdings amounting to 32,368,975 ordinary shares had abstained from voting on Ordinary Resolutions 1, 2 and 3.

By Order of the Board

Chua Beng Yong
Executive Chairman
21 July 2023