BENG KUANG MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.:199400196M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of **BENG KUANG MARINE LIMITED** ("**Company**") will be held at 2 Venture Drive, #09-22, Vision Exchange, Singapore 608526 on 21 July 2023 at 11.30 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the resolutions herein under:

ORDINARY RESOLUTION 1

The Proposed Adoption of the ESOS

That:

(a) approval be and is hereby given, for the adoption of the ESOS details of which are set out in Appendix A of the Circular; and

(b) the Directors of the Company be and are hereby authorised:
   (i) to establish and administer the ESOS;
   (ii) to modify and/or amend the ESOS from time to time provided that such modifications and/or amendments are effected in accordance with the ESOS Rules and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the ESOS;
   (iii) to grant ESOS Options in accordance with the ESOS Rules and to allot and issue or deliver from time to time such number of Shares required pursuant to the exercise of the ESOS Options under the ESOS; and
   (iv) to complete and do all acts and things (including executing such documents as may be required) as they may consider necessary, desirable or expedient for the purposes of or to give effect to this Ordinary Resolution as they think fit and in the interests of the Company.

ORDINARY RESOLUTION 2

The Proposed Grant of ESOS Options at a Discount under the ESOS

That subject to and contingent upon the passing of Ordinary Resolution 1, the Directors be and are hereby authorised to grant ESOS Options in accordance with the ESOS Rules with exercise prices set at a discount to the Market Price, provided that such discount does not exceed the limits set out in the ESOS Rules.

ORDINARY RESOLUTION 3

The Proposed Adoption of the PSP

That:

(a) approval be and is hereby given, for the adoption of the PSP details of which are set out in Appendix B of the Circular; and

(b) the Directors of the Company be and are hereby authorised:
   (i) to establish and administer the PSP;
   (ii) to modify and/or amend the PSP from time to time provided that such modifications and/or amendments are effected in accordance with the PSP Rules and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the PSP;
   (iii) to grant PSP Awards in accordance with the PSP Rules and to allot and issue or deliver from time to time such number of Shares required pursuant to the vesting of the PSP Awards under the PSP; and
   (iv) to complete and do all acts and things (including executing such documents as may be required) as they may consider necessary, desirable or expedient for the purposes of or to give effect to this resolution as they think fit and in the interests of the Company.

ORDINARY RESOLUTION 4

The Proposed Adoption of the Share Buyback Mandate

That approval be and is hereby given, for the adoption of the Share Buyback Mandate details of which are set out in the Circular.

ORDINARY RESOLUTION 5

The Proposed Disposal

That approval be and is hereby given, for the Proposed Disposal details of which are set out in the Circular.

By Order of the Board
Chua Beng Yong
Executive Chairman
Singapore
07 July 2023

Notes:

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as the circular dated 07 July 2023.

(1) The EGM will be held, in a wholly physical format, at 2 Venture Drive, #09-22, Vision Exchange, Singapore 608526 on 21 July 2023 at 11.30 a.m. **There will be no option for Shareholders to participate virtually**.

(2) **Submission of Questions in Advance of the EGM**

(a) All Shareholders may submit substantial and relevant questions relating to the business of the EGM up till 14 July 2023 at 11.30 a.m. either:
   (i) via post to the Company's registered office at 2 Venture Drive, #14-15, Vision Exchange Singapore 608526; or
   (ii) via electronic mail to william.lee@bkmgroup.com.sg.

Shareholders who submit questions in advance of the EGM should provide their full name, address, contact number, email and the manner in which they hold Shares (if you hold Shares directly, please provide your account number with The Central Depository (Pte) Limited ("**CDP**"); otherwise, please state if you hold your Shares through the Central Provident Fund ("**CPF**"), Supplementary Retirement Scheme ("**SRS**") or other Relevant Intermediary, for our verification purposes).

(b) The Company will endeavour to address all substantial and relevant questions:
   (i) (if received by the deadline set out in section (2)(a) above) before the EGM, and if the substantial and relevant questions are so received by 17 July 2023 at 11.30 a.m. (being more than 48 hours prior to the closing date and time for the lodgement of the forms of proxy), via an announcement on SGXNet and the Company's website; or
   (ii) (if received after the deadline set out in section (2)(a) above) during the EGM.

(c) The Company will also, within one (1) month after the date of the EGM, publish the minutes of the EGM on SGXNet and the Company's website, and the minutes will include the responses to the questions referred to above.

(3) **Voting**

Shareholders who wish to exercise their voting rights at the EGM may:

(a) (where the Shareholder is an individual) attend and vote at the EGM; or

(b) (where the Shareholder is an individual or a corporate) appoint a proxy to vote on their behalf.

Each of the resolutions to be put to the vote of members at the EGM (and at any adjournment thereof) will be voted on by way of a poll.

Shareholders (including Relevant Intermediaries) who wish to vote on any or all of the resolutions at the EGM via proxy must submit a form of proxy to appoint the proxy ("**Proxy Form**"). The Proxy Form must be submitted to the Company in the following manner:

(a) if submitted by post, be lodged at the office of the Company's registered office at 2 Venture Drive, #14-15, Vision Exchange Singapore 608526; or

(b) if submitted electronically, be submitted via email to william.lee@bkmgroup.com.sg,

in either case by no later than 11.30 a.m. on 19 July 2023, being 48 hours before the time appointed for the EGM.

Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.

A member can appoint the Chairman of the EGM as his/her/its proxy, but this is not mandatory. A proxy need not be a member of the Company.

In the case of submission of the Proxy Form appointing the Chairman of the EGM as proxy, it must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the EGM as proxy is executed by a corporation, it must be executed either under its seal or signed on its behalf by an attorney duly authorised in writing or by an authorised officer of the corporation. Where the instrument appointing the Chairman of the EGM as proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument, failing which the instrument may be treated as invalid.

A corporation which is a Shareholder may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967 of Singapore, and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

An investor who holds shares through CPF or SRS (as may be applicable) may attend and cast his vote(s) at the EGM in person. CPF and SRS investors who are unable to attend the EGM but would like to vote, may approach their respective CPF Agent Banks (i.e. the agent banks approved by CPF) or SRS Operators (i.e. the agent banks included in the SRS) to appoint the chairman of the EGM to act as their proxy, at least seven (7) working days before the EGM (i.e. 12 July 2023), in which case, the CPF and SRS investors shall be precluded from attending the EGM.

The name of a Depositor (as defined under Section 81SF of the Securities and Futures Act 2001 of Singapore) must appear on the Depository Register maintained by CDP as at 72 hours before the time fixed for holding the EGM in order for the Depositor to be entitled to vote at the EGM.

The Company shall be entitled to reject the instrument appointing the Chairman of the EGM as proxy if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the EGM as proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the Chairman of the EGM as proxy lodged if the Shareholder, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by CDP to the Company.

(4) **Voting Results**

An independent scrutineer will be appointed by the Company to direct and supervise the counting and validation of all valid votes cast at the EGM. The voting results will be announced during the EGM and the Company will also issue an announcement on SGXNet on the results of the resolutions put to vote at the EGM.

"**Relevant Intermediary**" has the same meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.

PERSONAL DATA PRIVACY

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.