

## CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF EXECUTIVE CHAIRMAN

### Issuer & Securities

#### Issuer/ Manager

BENG KUANG MARINE LIMITED

#### Securities

BENG KUANG MARINE LIMITED - SG1BH2000007 - BEZ

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

31-Mar-2021 21:27:44

#### Status

New

#### Announcement Sub Title

Retirement of Executive Chairman

#### Announcement Reference

SG210331OTHRGCDZ

#### Submitted By (Co./ Ind. Name)

Chua Meng Hua

#### Designation

Managing Director and Chief Executive Officer

#### Description (Please provide a detailed description of the event in the box below)

Retirement of Executive Chairman

### Additional Details

#### Name Of Person

Chua Beng Kuang

#### Age

63

#### Is effective date of cessation known?

Yes

If yes, please provide the date

27/04/2021

Detailed Reason (s) for cessation

Mr Chua Beng Kuang has decided not to seek re-election at the Annual General Meeting ("AGM") to be held on 27 April 2021 and will retire as a Director at the conclusion of the AGM pursuant to Regulation 107 of the Company's Constitution. Upon his cessation as Director, Mr Chua Beng Kuang will also cease to be the Executive Chairman of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/01/1994

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Chairman

Role and responsibilities

Responsible for the overall management, including developing and steering corporate plans, business directions and strategies for the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Mr Chua Beng Kuang and Mr Chua Meng Hua, Managing Director and Chief Executive Officer of the Company, are brothers. Both Mr Chua Beng Kuang and Mr Chua Meng Hua are Substantial Shareholders of the Company.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr Chua Beng Kuang holds 9,066,875 ordinary shares (6.71%) in the share capital of the Company.

Past (for the last 5 years)

Nil

Present

Nil

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