CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF EXECUTIVE CHAIRMAN

Issuer & Securities

Issuer/ Manager
BENG KUANG MARINE LIMITED

Securities
BENG KUANG MARINE LIMITED - SG1BH2000007 - BEZ

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
31-Mar-2021 21:27:44

Status
New

Announcement Sub Title
Retirement of Executive Chairman

Announcement Reference
SG210331OTHRGCDZ

Submitted By (Co./ Ind. Name)
Chua Meng Hua

Designation
Managing Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)
Retirement of Executive Chairman

Additional Details

Name Of Person
Chua Beng Kuang

Age
63

Is effective date of cessation known?
Yes

If yes, please provide the date

27/04/2021

Detailed Reason (s) for cessation

Mr Chua Beng Kuang has decided not to seek re-election at the Annual General Meeting ("AGM") to be held on 27 April 2021 and will retire as a Director at the conclusion of the AGM pursuant to Regulation 107 of the Company's Constitution. Upon his cessation as Director, Mr Chua Beng Kuang will also cease to be the Executive Chairman of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/01/1994

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Chairman

Role and responsibilities

Responsible for the overall management, including developing and steering corporate plans, business directions and strategies for the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Mr Chua Beng Kuang and Mr Chua Meng Hua, Managing Director and Chief Executive Officer of the Company, are brothers. Both Mr Chua Beng Kuang and Mr Chua Meng Hua are Substantial Shareholders of the Company.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr Chua Beng Kuang holds 9,066,875 ordinary shares (6.71%) in the share capital of the Company.

Past (for the last 5 years)

Nil

Present

Nil