ANNOUNCEMENT OF CESSATION AS NON-EXECUTIVE DIRECTOR

* Asterisks denote mandatory information

Name of Announcer *
BENG KUANG MARINE LIMITED

Company Registration No.
199400196M

Announcement submitted on behalf of
BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *
BENG KUANG MARINE LIMITED

Announcement is submitted by *
Chua Meng Hua

Designation *
Managing Director

Date & Time of Broadcast
10-Dec-2012 17:45:36

Announcement No.
00090

ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *
Ali Abdulla Ahmad Bin Towaih

Age *
46

Is Effective Date of Cessation known? *
Yes

10/12/2012

Detailed Reason(s) for cessation *
The subscription and acquisition by PaxOcean Shipbuilding Pte Ltd of a 67% stake in DDW-PaxOcean Asia Pte Ltd (formerly known as Drydocks World - Southeast Asia Pte. Limited), holding company of DP Marine Pte Ltd (formerly known as Labroy Marine Pte Ltd). DP Marine Pte Ltd is the registered holder of 26.98% shareholding in the issued share capital of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *
No

If yes, please elaborate *

NA

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *

No

If yes, please elaborate *

NA

Any other relevant information to be provided to shareholders of the listed issuer? *

No

If yes, please elaborate *

NA

Date of Appointment to current position *

10/01/2011

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *

Member of Audit, Nominating and Remuneration Committee

Role and responsibilities *

Non-Executive Director

Does the AC have a minimum of 3 members (taking into account this cessation)? *

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation) *

2

Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *

0

Shareholding * in the listed issuer and its subsidiaries *

Nil

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *

Nil

OTHER DIRECTORSHIPS

Past (for the last 5 years) *

TECOM Investment, a member of Dubai Holding (April 2005 - August 2010) - Executive Director

Present *

Drydocks World (August 2010 to present) - Vice President, Business Development, Strategy and Administration

Footnotes

Attachments

Total size = 0K
(2048K size limit recommended)