NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

3. Circumstance(s) giving rise to the interest or change in interest $% \left(1\right) =\left(1\right) \left(1\right$

* Asterisks denote mandatory information
Name of Announcer * BENG KUANG MARINE LIMITED
Company Registration No. 199400196M
Announcement submitted on behalf of BENG KUANG MARINE LIMITED
Announcement is submitted with respect to * BENG KUANG MARINE LIMITED
Announcement is submitted by * CHUA MENG HUA
Designation * MANAGING DIRECTOR
Date & Time of Broadcast 22-Oct-2012 17:08:09
Announcement No. 00039
ANNOUNCEMENT DETAILS
The details of the announcement start here
PARTI
1. Date of notice to issuer * 19/10/2012
2. Name of Substantial Shareholder * PACIFIC CARRIERS LIMITED
3. Please tick one or more appropriate box(es): *
PART II
1. Date of change of Interest 19/10/2012
Name of Registered Holder DP MARINE PTE LTD (FORMERLY KNOWN AS LABROY MARINE PTE LTD)

Please specify details

The circumstances giving rise to the interest is the subscription and acquisition by PaxOcean Shipbuilding Pte Ltd of a 67% stake in DDW-PaxOcean Asia Pte Ltd (formerly known as Drydocks World - Southeast Asia Pte. Limited), holding company of DP Marine Pte Ltd (formerly known as Labroy Marine Pte Ltd). PaxOcean Shipbuilding Pte Ltd is therefore deemed interested in the 145,712,625 shares (26.98%) held by DP Marine Pte Ltd.

Pacific Carriers Limited is the holding company of PaxOcean Shipbuilding Pte Ltd and is therefore deemed interested in the 145,712,625 shares (26.98%) held by DP Marine Pte Ltd.

4. Information relating to shares held in the name of the Registered Holder
No. of Shares held before the change 145,712,625
As a percentage of issued share capital 26.98 %
No. of Shares which are subject of this notice 0
As a percentage of issued share capital 0 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received 0
No. Shares of N.A. held after the change 145,712,625
As a percentage of issued share capital %
PART III
1. Date of change of
2. The change in the percentage level from % to %
3. Circumstance(s) giving rise to the interest or change in interest
Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:
PART IV
1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest:

Direct

Deemed

No. of shares held before the change	0	0
As a percentage of issued share capital	0	0
No. of shares held after the change	0	145,712,625
As a percentage of issued share capital	0	26.98

Footnotes

Attachments

Total size = 0K (2048K size limit recommended)