

NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information

Name of Announcer *

BENG KUANG MARINE LIMITED

Company Registration No.

199400196M

Announcement submitted on behalf of

BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *

BENG KUANG MARINE LIMITED

Announcement is submitted by *

CHUA MENG HUA

Designation *

MANAGING DIRECTOR

Date & Time of Broadcast

22-Oct-2012 17:06:43

Announcement No.

00038

ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I

1. Date of notice to issuer *

19/10/2012

2. Name of Substantial Shareholder *

PAXOCEAN SHIPBUILDING PTE LTD

3. Please tick one or more appropriate box(es): *

PART II

1. Date of change of Interest

19/10/2012

Name of Registered Holder

DP MARINE PTE LTD (FORMERLY KNOWN AS LABROY MARINE PTE LTD)

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

The circumstances giving rise to the interest is the subscription and acquisition by PaxOcean Shipbuilding Pte Ltd of a 67% stake in DDW-PaxOcean Asia Pte Ltd (formerly known as Drydocks World - Southeast Asia Pte. Limited), holding company of DP Marine Pte Ltd (formerly known as Labroy Marine Pte Ltd). PaxOcean Shipbuilding Pte Ltd is therefore deemed interested in the 145,712,625 shares (26.98%) held by DP Marine Pte Ltd.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change

145,712,625

As a percentage of issued share capital

26.98 %

No. of Shares which are subject of this notice

0

As a percentage of issued share capital

0 %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

0

No. Shares of N.A. held after the change

145,712,625

As a percentage of issued share capital

%

PART III

1. Date of change of

2. The change in the percentage level

from % to %

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

PART IV

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0	0

No. of shares held after the change	0	145,712,625
As a percentage of issued share capital	0	26.98

[Footnotes](#)

[Attachments](#)

Total size = 0K
(2048K size limit recommended)
