BENG KUANG MARINE LIMITED
Registration No. 199400196M
(Incorporated in the Republic of Singapore)

CHANGE OF NAME OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Beng Kuang Marine Limited (the "Company") wishes to announce that Drako Derrick Services Pte. Ltd., a wholly-owned subsidiary of the Company, has changed its name to Drako Shipping Pte. Ltd., with effect from 22 December 2009.

By Order Of the Board

Chua Meng Hua
Managing Director
22 December 2009