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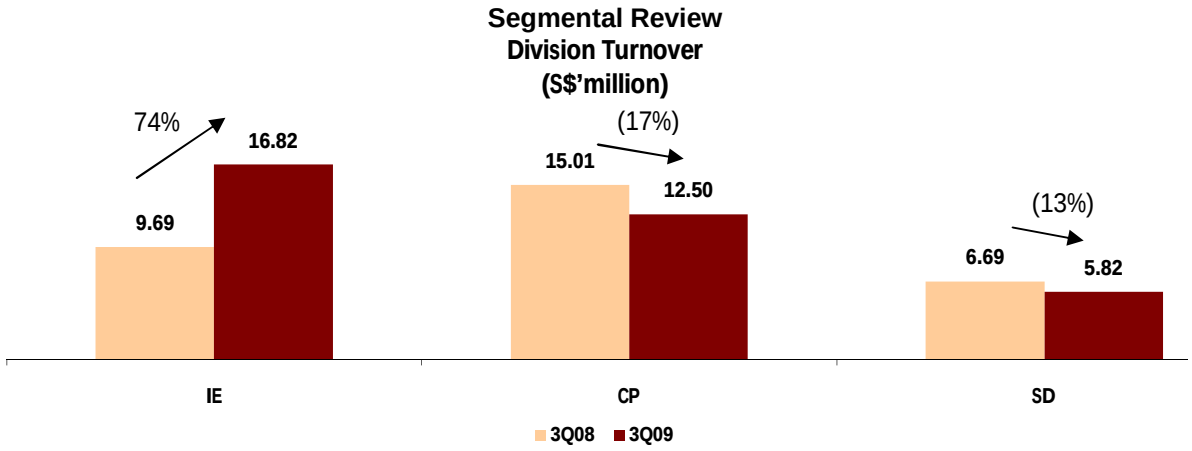
Beng Kuang Marine's revenue grows 12% to S$35.1 million in 3Q09

- **IE division's revenue rose by 74% to S$16.8 million in 3Q09 contributes to Group's growth**
- **Net Profit attributable to equity holders of the Group improved 4% to S$1.6 million in 3Q09**

Singapore, 12 November 2009 – Beng Kuang Marine Limited ("BKM", "the Group" or "明光海事"), an established provider of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, and Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries, is pleased to announce a 12% growth in revenue to S$35.1 million in 3Q09 as compared to S$31.4 million in 3Q08 on the back of higher revenue contribution from the IE division.

Financial Review

(S$'000)	3Q09	3Q08	%Chg	9M09	9M08	%Chg
Revenue	35,143	31,394	12%	111,613	100,178	11%
Gross profit	7,292	7,137	2%	23,674	23,251	2%
Profit before tax	1,936	2,282	(15%)	9,522	9,401	1%
PATMI	1,567	1,505	4%	7,030	6,875	2%



With the Group's successful completion of the construction of its maiden accommodation deckhouse for a pipe-laying barge in October 2009, revenue from the IE division swelled 74% to S$16.8 million in 3Q09. However, as global demand for rigs and offshore support vessels remained weak during the quarter, sales of the CP and SD divisions were adversely affected.

Overall, profit attributable to equity holders of the company improved 4% to S$1.6 million for the 3 months ended 30 September 2009.

In 3Q09, BKM generated a net operating cash flow of S$9.7 million as compared to S$3.4 million in 3Q08. The Group also raised net proceeds of S$8.5 million through the issuance of 38,000,000 new ordinary shares during the quarter to strengthen its balance sheet and to improve the facilities at the fabrication yard in Batam. As at 30 September 2009, cash and cash equivalents increased to S$24.9 million as compared to S$10.2 million as at 30 September 2008.

"In the recent months, we are seeing signs of global economic recovery. We remain cautiously optimistic that the overall business conditions from the offshore, oil and gas sectors will improve in the next 12 months. With the track record gained after the recent completion of the accommodation deckhouse project at our yard and our enhanced financial strength, BKM will be prepared for the next growth phase when demand picks up."

Mr Chua Beng Kuang, Executive Chairman

- End –

About Beng Kuang Marine Limited

Beng Kuang Marine Limited ("BKM") and its subsidiaries (the "Group") are established providers of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, as well as the Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries. The CP and SD divisions have always been the main revenue drivers of the Group. However, with the addition of the 32.8 hectare waterfront fabrication yard facilities in Batam, BKM expects the IE division to be a key growth driver in the future. The IE division provides turnkey engineering services from project planning, fabrication and installation, testing and commissioning of modules and structures for customers in the oil and gas industry.

Issued for and on behalf of Beng Kuang Marine Limited
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