Beng Kuang Marine Limited
55 Shipyard Road Singapore 628141
Tel: 6266-0010 Fax: 6264-0010

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Beng Kuang Marine completes maiden accommodation pipe-lay barge

- **Timely delivery of the 260-man accommodation pipe-lay barge further reinforces BKM's Infrastructure Engineering capabilities**

Singapore, 9 October 2009 – **Beng Kuang Marine Limited** ("BKM", "the Group" or "明光海事"), an established provider of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, and Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil & gas industries is pleased to announce the successful delivery of its maiden 260-man accommodation and pipe laying barge, "Leighton Eclipse".

"This marks a significant milestone in BKM's achievements to date. This timely completion reinforces our IE capabilities and will pave the way for us to bid for more offshore marine projects in the future. "

Mr Chua Beng Kuang, Executive Chairman



In May 2007, BKM acquired a 30-year leasehold waterfront land of 32.8 hectares in Batam, Indonesia. This new yard helped boost BKM's capacity and the Group went on to secure its record contract of S$21.0 million with Leighton Contractors (Singapore) Pte Ltd[1]. The delivery of Leighton Eclipse marks the successful completion of BKM's first infrastructure engineering project at its new Batam yard, which include construction of vessel deckhouse, fabrication, installation, testing, and commissioning work.

Other projects which the Group secured work for at the Batam yard include ship repair services for Posh Maritime Fleet Svc Pte Ltd (completed in FY2009) and a piping fabrication project for Punj Llyod Pte Ltd (target completion in early FY2010).

Moving forward, the Group believes that the experience and track record gained from these various projects will enhance its ability to secure new contracts. BKM will continue to focus on catering its infrastructure engineering services to the offshore industry while moving up the value chain by taking on more sophisticated engineering works for ship repair, conversion and new-build.

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About Beng Kuang Marine Limited

Beng Kuang Marine Limited ("BKM") and its subsidiaries (the "Group") are established providers of Corrosion Prevention ("CP") services, Infrastructure Engineering ("IE") services, as well as the Supply and Distribution ("SD") of hardware equipment and tools to the marine and offshore oil and gas industries. The CP and SD divisions have always been the main revenue drivers of the Group. However, with the recent addition of the 32.8 hectare waterfront fabrication yard facilities in Batam, BKM expects the IE division to be a key growth driver in the future. The IE division provides turnkey engineering services from project planning, fabrication and installation, testing and commissioning of modules and structures for customers in the oil and gas industry.

Issued for and on behalf of Beng Kuang Marine Limited

For more information, please contact:
Kathy ZHANG: kathy@financialpr.com.sg
Yudan PAK: yudan@financialpr.com.sg
Tel: (65) 6438 2990
Fax: (65) 6438 0064

[1] *Leighton Contractors (Singapore) Pte Ltd is a subsidiary of one of Australia's largest development and contracting company, Leighton Holdings Limited.*