

BENG KUANG MARINE LIMITED
Registration No. 199400196M

JOINT VENTURE – ASIA RECOVERY CENTRE PTE. LTD.

Further to the announcement made on 25 February 2008, the Board of Directors of Beng Kuang Marine Limited ("the Company", and together with its subsidiaries, the "Group") is pleased to announce that its subsidiary, Pureflow Pte. Ltd. ("Pureflow") has subscribed for 120,000 ordinary shares, representing a 60% equity shareholding in Asia Recovery Centre Pte. Ltd. ("Asia Recovery").

Asia Recovery currently has an issued share capital of S\$200,000 comprising 200,000 ordinary shares of which 80,000 shares are held by EC Global Investments Limited and 120,000 shares are held by Pureflow. Mr Chua Meng Hua, Executive Director of the Company has been appointed as one of the directors of Asia Recovery.

BY ORDER OF THE BOARD
Chua Meng Hua
Director
13 March 2008