

MISCELLANEOUS :: COMPLETION OF THE PROPOSED ACQUISITION OF 14,157,600 ORDINARY SHARES IN THE CAPITAL OF WATER AND ENVIRONMENTAL TECHNOLOGIES (WET) PTE LTD (THE PROPOSED ACQUISITION)

* Asterisks denote mandatory information

Name of Announcer *

BENG KUANG MARINE LIMITED

Company Registration No.

199400196M

Announcement submitted on behalf of

BENG KUANG MARINE LIMITED

Announcement is submitted with respect to *

BENG KUANG MARINE LIMITED

Announcement is submitted by *

CHUA MENG HUA

Designation *

EXECUTIVE DIRECTOR

Date & Time of Broadcast

24-May-2007 18:35:44

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00122

ANNOUNCEMENT DETAILS

Announcement Title *

COMPLETION OF THE PROPOSED ACQUISITION OF 14,157,600 ORDINARY SHARES IN THE CAPITAL OF WATER AND ENVIRONMENTAL TECHNOLOGIES (WET) PTE LTD (THE PROPOSED ACQUISITION)

Description

Further to the announcement made on 17 May 2007 in relation to the Proposed Acquisition, the Board of Directors of Beng Kuang Marine Limited (the Company) is pleased to announce that the Proposed Acquisition was completed today, pursuant to which 14,157,600 ordinary shares representing approximately 51% shareholding interests in the capital of Water and Environmental Technologies (WET) Pte Ltd were transferred to the Company.

Attachments

Total size = OK
(2048K size limit recommended)